

## Financial Markets Programme: Suggested Schedule

### Week One: Introduction to Financial Markets

During the first week, the sessions will provide an overview of the mechanics and operations of financial markets. Through the week, the programme will also cover the theory behind advanced asset pricing models, supported by the analysis of further empirical evidence during the seminar sessions.

Day 1	Day 2	Day 3	Day 4	Day 5
Programme Induction	Seminar 1	Lecture 3	Lecture 4	
Campus Tour & Library Induction	Overview of the environment of Financial Markets	Asset pricing, theory and evidence: APT	Variation of C-CAM and I-CAMP	
Lecture 1	Lecture 2	Seminar 3	Seminar 4	
Overview of the environment of Financial Markets	Asset pricing, theory and evidence: CAPM	Asset pricing, theory and evidence: APT	Variation of C-CAM and I-CAMP	
Lunch break	Lunch break	Lunch break		
Welcome Reception	Seminar 2			
	Asset pricing, theory and evidence: CAPM			

### Week Two: Portfolio Management

During the second week, the course emphasizes in both applied and theoretical issues regarding portfolio management. The lectures and seminars will deliver into the fundamentals of optimal portfolio selection and applied portfolio management strategies.

Day 1	Day 2	Day 3	Day 4	Day 5
Lecture 1	Lecture 2	Lecture 3	Lecture 4	
The predictability of returns	Optimal portfolio selection and risk and return equilibrium	Optimal investment strategy when privately informed	Active portfolio management and risk immunisation	
Seminar 1	Seminar 2	Seminar 3	Seminar 5	Exam
The predictability of returns	Optimal portfolio selection and risk and return equilibrium	Optimal investment strategy when privately informed	Active portfolio management and risk immunisation	
Lunch break	Lunch break	Lunch break	Lunch break	
		Practitioner visit		

### Week Three: Behavioural Finance and Trading Strategies

During the third week students will learn about behavioural finance and how the behaviour of the markets influences the decision making process of the agents. During this week, the sessions will bring together some of the previous topics covered in the programme in order to develop better informed trading strategies.

Day 1	Day 2	Day 3	Day 4	Day 5
Lecture 1 Behavioural Finance	Lecture 2 Determinants of bid-ask spreads	Lecture 3 Anomalies and trading strategies	Lecture 4 Dynamic trade strategies	
				Exam
Seminar 1 Behavioural Finance	Seminar 2 Determinants of bid-ask spreads	Seminar 3 Anomalies and trading strategies	Seminar 4 Dynamic trade strategies	
Lunch break	Lunch break	Lunch break		
		Practitioner Visit		Closing Reception

*This is a draft outline and subject to academic and institutional availability.*